
From: Eric Kuo
Sent: Monday, September 25, 2017 3:29 PM CDT
To: Patrick Perugini; Mike Ruzek; Bernardette Scambray; Lance Abernathy; Jeannette Nguyen
CC: Arthur Brass; Joe Mattingly; George Grace; Kenny Hucker
Subject: RE: exxon purchase , bitumar sale

Fri - we bot 75kb of Dec Brt at 56.39

Mon- we sold 75kb of Dec Brt at 57.19

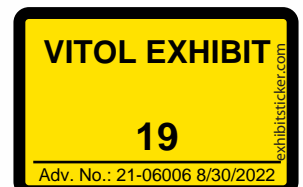
Mon – we bot 75kb Nov HS at 48.80

From: Patrick Perugini [mailto:pperugini@gcachouston.com]
Sent: Monday, September 25, 2017 01:48 PM
To: Eric Kuo; Mike Ruzek
Cc: Arthur Brass; Joe Mattingly; George Grace; Kenny Hucker
Subject: exxon purchase , bitumar sale

Deal #1 – Vitol buys vtbs from Exxon
Seller: Exxon
Buyer: Vitol
Volume: 80 mbs +/- 10%
Price: Platts USGC HSFO mn - \$8.00/bbls
Price days: 10/1-31
Location: FOB – Port Allen, LA
Window: 10/10-20 to be narrowed
Quality: as attached
Credit: 3 ROI

Deal #2 – Vitol sells asphalt to GCAC (who then sells Bitumar) Eric hedged this sale on friday
Seller: Vitol
Buyer: GCAC
Volume 80 mbs +/- 10%
Price: \$285/t
Location: DAP – Baltimore (will charter the Penn 90 for delivery)
Window: 10/ 20-25
Quality: meeting PG64-22 specifications
Credit: 3 ROI

Backup for deal #2
Deal #2 – GCAC sells Bitumar
Seller: GCAC
Buyer: Bitumar
Volume 80 mbs +/- 10%
Price: \$285/t



Location: DAP – Baltimore (will charter the Penn 90 for delivery)

Window: 10/ 20-25

Quality: meeting PG64-22 specifications

Credit: 3 ROI

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